

**NORTH CAROLINA ADULT SOCCER ASSOCIATION
 FY 2007 FINANCIAL REPORT (9/1/2007-8/31/2008)
 AMENDED FY 2008 BUDGET (9/1/2008-8/31/2009)
 PROPOSED FY 2009 BUDGET (9/1/2009-8/31/2010)**

						Start-of-year cash balance (9/1/07)			\$53,643.02
		PROPOSED 2009-10				Amended 2008-09		ACTUAL FY 2007-08	
INCOME	Counts	Fees	BUDGET	Counts	Fees	BUDGET	BUDGET [1]	Counts	ACTUAL
2007-2008 Player Registration (includes Insurance)	9850	\$25	246,250	9850	\$25	246,250	231,250	9,901	\$247,285.00
Player Multiple Registrations	500	\$10	5,000	250	\$10	2,500	1,500	818	\$8,180.00
Travel Papers	20	\$25	500	20	\$25	500	600	31	\$835.00
League Affiliations	19	\$50	950	20	\$50	1,000	425	19	\$475.00
Player Transfers	300	\$2	600	450	\$2	900	500	352	\$704.00
Other (Intl matches; Reprint passes, D&A, AGM, Natl Cup fees, etc)			1,700			1,650	1,200		\$2,205.10
Bank Interest [3]			750			590	500		\$939.35
Donations to Endowment fund			Not budgeted			Not budgeted	Not budgeted	Total	\$1,000.00
Past-due league payments			Not budgeted			Not budgeted	Not budgeted	Players	\$2,123.00
TOTAL INCOME			255,750			253,390	235,975	10,719	\$263,746.45
EXPENSES									
INDIRECT NCASA EXPENSES (PAYMENTS TO USASA)									
USASA (Player Insurance)			93,575	9850	\$9.50	93,575	87,875	9,901	\$94,059.50
USASA (Player Registration)(includes Multiple)	9850	\$9.50	56,925	10100	\$5.50	55,550	51,700	10,719	\$58,954.50
USASA (State Affiliation)	10350	\$5.50	100			100	100		\$100.00
TOTAL INDIRECT EXPENSES			150,600			149,225	139,675		\$153,114.00
OFFICE EXPENSES									
Staff (payroll, taxes, benefits [insurance,retirement])			65,880			63,345	53,400		\$58,129.76
Staff Development			1,000			1,078	3,000		\$128.99
Technology & Equipment			500			2,250	450		\$902.02
Telephone			3,400			3,230	3,800		\$3,341.29
Copies & Supplies			1,400			1,400	1,400		\$1,181.75
Postage & Freight			1,350			1,350	1,700		\$1,193.14
Registration			900			900	2,100		\$0.00
Player Passes			1,250			1,200	0		\$2,510.73
Miscellaneous			100			0	100		\$0.00
Sub-Total Office			75,780			74,753	65,950		\$67,387.68
MEETINGS									
NCASA AGM			6,200			6,200	5,000		\$6,148.83
Registrar Certification			825			825	0		\$84.87
Executive Committee			1,200			2,835	800		\$1,015.16
Regional/National			6,500			6,000	6,000		\$6,552.03
Sub-Total Meetings			14,725			15,860	11,800		\$13,800.89
PROGRAMS									
State Cup support			7,000			5,500	4,500		\$6,881.90
State Select support			0			0	4,500		\$14.59
Coaching Education			0			275	2,500		\$0.00
Board Education			0			0	700		\$0.00
Sub-Total Programs (NET)			7,000			5,775	12,200		\$6,896.49
OTHER									
Fees/Bank Charges			275			100	120		\$262.99
NC Soccer Hall of Fame			1,430			1,970	1,030		\$1,260.00
Accounting services			1,000			1,000	1,200		\$975.00
Awards			540			540	0		\$0.00
State Rep travel & expenses to National Cup			1,400			1,000	1,000		\$1,326.63
National Cup support [4]			3,000			3,000	Not budgeted		\$2,329.40
2006-07 expenses paid in 2007-08			N/A			N/A	Not budgeted		\$500.00
Miscellaneous			100			100	0		\$602.76
Sub-Total Other			7,645			7,710	3,350		\$7,256.78
TOTAL DIRECT EXPENSES			105,150			104,098	93,300		\$95,341.84
TOTAL EXPENSES			255,750			253,323	232,975		\$248,455.84
NET			0			67	3,000		\$15,290.61

2008-2009 Player Registration (includes Insurance) deposited in July-August 2008 \$71,624.00
2008-2009 Office Expense for Sep 2008 paid in August 2008 (\$355.36)
 End-of-year cash balance (8/31/08) **\$140,202.27**

NOTES:
 [1] 2007-2008 Budget was based on projections of: Players-9250; Multiple-150; Travel-24; Leagues-17; Transfers-25
 [2] 2008-09 Budget: Modified at AGM2008 by increasing the league affiliation/renewal fee from \$25 to \$50. Amended 1-12-09 by Exec. Comm. by shifting allocation of some funds
 [3] Bank Interest for FY2007: \$597.05 MM; \$342.30 CC
 [4] Includes: maximum of \$700 for entry-fee payments; maximum of \$2000 for state-level event planning and staging

NATIONAL CUP competition support FY 2007				STATE CUP FY 2007			
Income	Expenses	Net		Income: 26,635.00	Actual	Budgeted	Nonbudgeted
1,425.00	3,754.40	(2,329.40)		Expenses: 33,516.90	6,881.90	4,500.00	2,381.90
						Support	Support